

Board of Selectman
August 15, 2012

THESE MINUTES ARE SUBJECT TO APPROVAL BY BOARD OF SELECTMEN

The Board of Selectmen held a special meeting Wednesday, August 15, 2012 in the Office of the First Selectman, Newtown Municipal Center, 3 Primrose Street, Newtown. Selectman Rodgers called the meeting to order at 6:30pm.

PRESENT: Selectman William F.L. Rodgers, Selectman James Gaston, Sr.

ABSENT: First Selectman E. Patricia Llodra

ALSO PRESENT: Director of Public Works Fred Hurley

NEW BUSINESS:

Discussion & Possible Action:

- 1. Acceptance of the modification of the Altus Power Funds, LLC agreement:** Selectman Gaston moved to accept the modifications to the Altus Power Funds, LLC agreement as presented in Att. A. Selectman Rodgers seconded. All in favor.

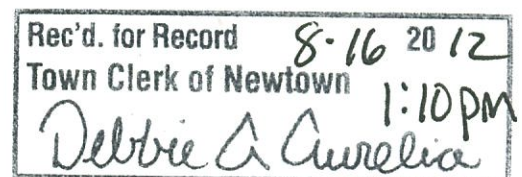
ADJOURNMENT: Having no further business the Board of Selectmen adjourned their special meeting at 6:39pm.

Respectfully submitted,

Susan Marcinek

Susan Marcinek, Clerk

Att. A: Altus Power Purchase Agreement Comparison, Aug. 15, 2012



Altus Power Purchase Agreement Comparison August 15, 2012

Section 1 Definitions:

Page 1 - "Applicable Solar Program" – reference to rebates/credits that will appear again under 8c in new revenue sharing.

Page 2 - "Fair Market Value" – clarification with "fair value" in Section 9.

Section 2 Term

Page 4 - 20 years versus 15 years as base contract.

Section 5 Operation of the Facility

Page 10 - (e) Entirely new item with vendor accepting snow removal responsibility if structural damage issue.

Section 7 – Price, Payment, and Billing

Page 11 – (a) floor of \$.065 inserted.

Section 8 – Supplemental Power etc.

Page 13 – (c) New revenue sharing of potential capacity credits.

Section 9 – Purchase Options etc.

Page 15 – (d) Roof restoration language contained in approved MOU.

Section 15 – Press Releases and Confidentiality

Page 20 – (b) Preservation of FOI requirements of the Town under State Law.